

Repairs & Maintenance and Decoration Fund

Helping you to keep your
pub in a profitable condition.

Stonegate Group

PUB PARTNERS

Maintenance Matters

Quite simply, it can make the difference between customers coming into your pub to spend their money, and walking down the road to spend it with your competitor. What's more, preserving your pub makes good business sense in the long-term. Keeping on top of regular repairs will reduce wear and tear and help prevent bigger and more costly problems further down the line. Essentially, it will add value to your pub and a more desirable asset to your customers.

- Have a greater kerbside appeal, therefore boost footfall
- Raise customers' perception of quality, therefore justify higher prices and healthier margins
- Reduce legislative/ local council intervention
- Be easier to assign, and attract bigger premiums on the market
- Offer a safer, more comfortable environment for staff and customers
- Be more energy-efficient to help to reduce overheads

What is the repairs and maintenance fund?

It was set up by us to help publicans save towards the future repairs and maintenance of their pub.

As a Stonegate Pub Partner you are obliged to sign-up, but the clear benefit is that your fund is an investment in your business – one that will pay dividends from day one. Also, you have access to the expertise of your property representative, who will help you to plan, programme and carry out ongoing repairs and replacements effectively.

How it works

A property representative will assess your premises and help you estimate an average annual repair budget, which will be confirmed with your regional manager (RM).

The sum is then broken down into monthly payments and collected by Direct Debit. This will enable you to create a lump sum that will accrue interest, and from which you can withdraw money to spend on maintenance and repairs.

A property representative can help you organise for the work to be carried out, and is responsible for signing off all withdrawals from the fund. Once your request is signed off and you have completed the work, you will receive payment.

What it covers

The fund covers repairs and maintenance to the main building fabric and costly items that you will have to maintain and replace during the term of your lease, for instance: replacement boilers; electric rewiring; internal and external decoration; roof repairs/replacement; new external signage and planned preventative maintenance such as statutory compliance testing.

It doesn't cover day-to-day repairs, e.g. reactive drain clearing, broken glazing or fixtures and fittings repairs.

To get started, contact your RM, who will help you assess your average annual repair budget and set up your repairs and maintenance fund on your behalf.

Other questions you might have

Q: What happens if I can't find anything to spend the money on during a particular year?

A: The fund is designed to deal with repairs and replacements over the lifetime of the lease. Any further funds unused will be carried over into the next years and can be saved to manage more expensive items such as roof replacements or external decorations.

Q: How do I access my repairs and maintenance fund?

A: When you need to access the fund, contact your RM and they will be able to advise you on the content and specification of any improvements you are looking to carry out. Once you have completed repairs/replacements, a property representative will inspect the work and arrange for the release of agreed funds.

Q: What happens if I assign or surrender my lease and I have money left in my fund?

A: Once a property representative has inspected the premises, and is happy that all dilapidation items have been dealt with, any money in your fund will be returned to you.

NB: On termination, surrender or assignment, any dilapidation issues will receive priority from money in the fund to allow the pub to be put into condition to re-let.

Q: How is the repair budget for my pub calculated?

A: A property representative will assess the repairs and maintenance fund annual contribution required by taking into consideration the age and construction of the pub, what condition it is in and what the repairing obligations of your agreement.

How will I gain interest on my fund?

Q: The fund is interest bearing and the rate of interest

A: is set by us. You will receive an annual statement of account showing sums accrued, sums withdrawn and interest earned.

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